

		BUGET 2020 ok												
Cifra de afaceri RON		623,230	653,150	627,397	657,331	657,331	701,331	701,331	701,331	652,331	652,331	581,931	581,931	7,790,955
P&L - SINTOFARM		Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	TOTAL
<b>Consolidated Revenue:</b>														
	Gross Sales	1,057,993	1,125,993	1,104,957	1,138,972	1,138,972	1,238,972	1,238,972	1,238,972	1,128,972	1,128,972	968,972	968,972	13,479,691
	Less: Sales Returns and Allowances	-434,763	-472,843	-477,560	-481,641	-481,641	-537,641	-537,641	-537,641	-476,641	-476,641	-387,041	-387,041	-5,688,736
	Less: Off Invoice Allowances	-5,100	-5,200	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-5,000	-60,300
	<b>Net Sales</b>	<b>618,130</b>	<b>647,950</b>	<b>622,397</b>	<b>652,331</b>	<b>652,331</b>	<b>696,331</b>	<b>696,331</b>	<b>696,331</b>	<b>647,331</b>	<b>647,331</b>	<b>576,931</b>	<b>576,931</b>	<b>7,730,655</b>
<b>Consolidated COGS:</b>														
	Cost of Goods Sold RO	328,142	337,553	330,853	344,839	341,732	347,815	347,815	347,815	340,117	341,767	313,927	313,927	4,036,303
	Less: Settlement Discounts	0	0	0	0	0	0	0	0	0	0	0	0	0
	Less: OTL Mark-up	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Cost of Goods Sold</b>	<b>328,142</b>	<b>337,553</b>	<b>330,853</b>	<b>344,839</b>	<b>341,732</b>	<b>347,815</b>	<b>347,815</b>	<b>347,815</b>	<b>340,117</b>	<b>341,767</b>	<b>313,927</b>	<b>313,927</b>	<b>4,036,303</b>
<b>Gross Profit (Loss)</b>		<b>289,989</b>	<b>310,397</b>	<b>291,544</b>	<b>307,492</b>	<b>310,599</b>	<b>348,515</b>	<b>348,515</b>	<b>348,515</b>	<b>307,214</b>	<b>305,564</b>	<b>263,004</b>	<b>263,003</b>	<b>3,694,352</b>
<b>SG&amp;A Expenses</b>														
	Sales costs	16,704	17,058	17,585	17,585	17,585	17,585	17,585	17,585	17,585	17,585	17,585	17,585	209,610
	Marketing	28,051	29,047	28,366	27,366	27,366	27,366	27,366	27,366	27,366	27,366	27,366	27,366	331,757
	Research & Development	44,082	46,737	47,259	47,435	46,835	43,915	43,367	43,249	42,700	42,297	41,696	40,109	529,681
	General & Admin cost	174,838	189,658	221,667	177,311	165,077	214,988	164,044	161,950	232,111	162,490	160,786	226,825	2,251,746
	D&A	14,371	14,363	14,363	14,118	14,118	14,118	14,118	14,118	14,118	14,118	14,118	13,667	169,712
	<b>Total SG&amp;A Expenses</b>	<b>278,047</b>	<b>296,864</b>	<b>329,240</b>	<b>283,816</b>	<b>270,980</b>	<b>317,973</b>	<b>266,481</b>	<b>264,268</b>	<b>333,881</b>	<b>263,856</b>	<b>261,551</b>	<b>325,551</b>	<b>3,492,507</b>
<b>Operational Profit</b>		<b>11,942</b>	<b>13,534</b>	<b>-37,696</b>	<b>23,676</b>	<b>39,619</b>	<b>30,543</b>	<b>82,035</b>	<b>84,247</b>	<b>-26,667</b>	<b>41,708</b>	<b>1,453</b>	<b>-62,548</b>	<b>201,845</b>
<b>Other Income/(expenses)</b>														
	Other income/expensess	0	0	0	0	0	0	0	0	0	0	0	0	0
	Rent	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capex disposals - gain/(loss)	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total Other income/(expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>EBITDA</b>		<b>26,312</b>	<b>27,897</b>	<b>-23,333</b>	<b>37,795</b>	<b>53,737</b>	<b>44,661</b>	<b>96,153</b>	<b>98,366</b>	<b>-12,548</b>	<b>55,826</b>	<b>15,571</b>	<b>-48,880</b>	<b>371,557</b>
<b>EBIT</b>		<b>11,942</b>	<b>13,534</b>	<b>-37,696</b>	<b>23,676</b>	<b>39,619</b>	<b>30,543</b>	<b>82,035</b>	<b>84,247</b>	<b>-26,667</b>	<b>41,708</b>	<b>1,453</b>	<b>-62,548</b>	<b>201,845</b>
	Finance Cost	11,000	11,000	11,000	11,000	11,000	21,500	11,000	11,000	11,000	11,000	11,000	11,000	142,500
	Finance income	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporate Tax													
<b>Brut income RON</b>		<b>941</b>	<b>2,533</b>	<b>-48,697</b>	<b>12,676</b>	<b>28,618</b>	<b>9,042</b>	<b>71,034</b>	<b>73,247</b>	<b>-37,667</b>	<b>30,708</b>	<b>-9,547</b>	<b>-73,548</b>	<b>59,342</b>
<b>Net profit RON</b>		<b>941</b>	<b>2,533</b>	<b>-48,697</b>	<b>12,676</b>	<b>28,618</b>	<b>9,042</b>	<b>71,034</b>	<b>73,247</b>	<b>-37,667</b>	<b>30,708</b>	<b>-9,547</b>	<b>-73,548</b>	<b>59,342</b>